ITV recognized with 'A' score for transparency on climate change

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<u>Corporate</u>

ITV recognized with 'A' score for transparency on climate change (London, 13 Dec 2022):

ITV has been recognized for leadership in corporate transparency and performance on climate change by global environmental non-profit CDP, securing a place on its annual 'A List'.

CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. In 2022, over 680 investors with over US\$130 trillion in assets and 280 major purchasers with US\$6.4 trillion in procurement spend requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform. A recordbreaking 18,700 companies responded. ITV is one of only 283 companies to reach the Climate Change 'A list', continuing the trend of improving its score over the last three years and putting us in the top 2% of disclosing companies.

A detailed and independent methodology is used by CDP to assess these companies, allocating a score of A to D- based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Those that don't disclose or provide insufficient information are scored an F.

Key achievements from ITV include aligning net zero targets with the latest standard from the Science Based Targets initiative, establishing a robust governance system to ensure progress to target and accountability across the business, aligning reporting with the recommendations of the Taskforce for Climate related Financial Disclosure, as well as collaboration and engagement across the broadcast industry and supply chain.

ITV is also committed to shaping culture for good through its content, and published a set of on screen commitments as part of its Content Climate Pledge in November 2022. These included bringing the topic to life for all audiences across all genres, tracking the mentions of environmental topics, and supporting the creative community with ongoing guidance and inspiration.

Chris Kennedy, CFO and COO of ITV, said:

"ITV is delighted to be improving our CDP score once again this year by achieving an A score. Over the last few years, CDP has helped to guide ITV's approach in embedding climate action coherently across the whole business, ensuring that we are fit to thrive in a sustainable future. Achieving an A rating gives us confirmation that we are putting solid foundations in place to navigate the transition successfully."

Dexter Galvin, Global Director of Corporations and Supply Chains at CDP, said:

"Congratulations to all the companies on this year's A List; environmental transparency is the first vital step towards a net-zero and nature-positive future. In a year of ever-increasing environmental concerns around the world – from extreme weather to unprecedented losses to nature – the need for transformational, urgent and collaborative change is more critical than ever. We must decarbonize half of global GHG emissions and eliminate deforestation by 2030, alongside achieving water security on the same timescale – there is no route to 1.5°C without nature. As CDP continues to raise the bar on what qualifies as climate, forests and water leadership, we hope to see the ambitions and actions of companies on the A List – and those wanting a place on it – do the same."

The full list of companies that made this year's CDP A List is available here: https://www.cdp.net/en/companies/companies-scores

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